Voluntary Term Life/AD&D

Eligibility:

- Full time employees working 20+ hours per week
- Spouse and Children up to age 26 who are not an employee of the district
- Must be actively at work on effective date of coverage
- Guaranteed Issue options for First time eligible employees and spouses
- Evidence of Insurability form (EOI) health questions, will be required if electing outside of new hire window
- Employees must elect coverage in order for dependents to elect coverage.
- **This benefit requires a beneficiary– please remember to elect and update beneficiaries as needed**

Your AD&D Benefit will match your Term Life Election

Voluntary Term Life and AD&D Rate	
Age	Rates per $1,000
18 - 29	$0.19
30 - 49	$0.29
50 - 100	$0.49

Dependent Child(ren) Rate	
$10,000	$1.70

Voluntary Term Life Insurance Amounts	
Employee	In increments of $10,000 up to the lesser of 5X salary or $300,000
Spouse	In increments of $5,000 up to the lesser of 100% of employee's amount or $150,000
Child(ren)	$10,000
Guarantee Issue—First Time Eligible	
Employee	Lesser of $100,000 or up to 5X Salary $10K Increase on Pre Existing Policy
Spouse	New Hires - $30,000
Child(ren)	New Hires - $10,000

Benefits Reduction:

- Spouse rate is based on Employee's age
- Employee & Spouse benefits reduce by 35% when Employee turns 65
- Employee & Spouse benefits reduce by 50% when Employee turns 70
- Spouse benefits term when employee reaches age 85

***Please note the Voluntary Term Life Contract has certain criteria determining the definition of a child.**

********IMPORTANT: IF YOU AND YOUR SPOUSE ARE BOTH EMPLOYED BY THE SAME EMPLOYER PLEASE NOTE EACH INDIVIDUAL IS ONLY ELIGIBLE FOR ONE POLICY. THEREFORE IF YOU AND YOUR SPOUSE EACH WANT COVERAGE YOU MUST BE COVERED UNDER YOUR OWN INDIVIDUAL POLICY AND NOT COVERED UNDER YOUR SPOUSES POLICY. IN THE EVENT THERE ARE TWO POLICIES, ONLY YOUR OWN INDIVIDUAL POLICY WOULD BE PAID.*****

Disclaimer: This benefit guide is for illustrative purposes only and is designed to provide a general overview of the benefits offered. All benefits, terms, and conditions are governed by the carrier's contract. In the event of a discrepancy between the carrier's contract and this guide or any other communication, the carrier's contract will prevail.